

RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.p.A.

Head offices: Via Matteo Civitali, 1 - Milan

Capital stock: €25,801,832.00, fully paid in

Tax code and registration number in the Milan Business Register 00748210150

**CALL TO EXTRAORDINARY AND ORDINARY MEETING OF THE
COMPANY'S SHAREHOLDERS**

The Company's shareholders are hereby called to an extraordinary and ordinary meeting, with first call to be held on 11 April 2007 at 10:00 AM, and, if necessary, second call to be held on 12 April 2007 at 10:00 AM, in Milan, at the address Via M. Civitali 1, to discuss and resolve upon the following agenda:

Ordinary Part

1. Report of the Board of Directors; Report of the Board of Statutory Auditors; 2006 Financial Statements; ensuing and related business.
2. Proposal to authorise the purchase and disposal of treasury shares.
3. Appointment of a director.
4. Extension of the term of the auditing assignment in accordance with articles 155 et seq. of Italian Legislative Decree No. 58 of 24 February 1998.

Extraordinary Part:

1. Amendment of articles 10, 14, 15, 16, 18, 20, 26, 27 of the company's by-laws, mainly to comply with Italian law no. 262/05, as amended by Italian Legislative Decree No. 303/2006.
2. Assigning of powers to the Board of Directors in accordance with articles 2420 ter and 2443 of the Italian Civil Code; ensuing amendment to article 6 of the Company By-Laws.

In accordance with the law and the Company's by-laws, shareholders are entitled to participate in the meeting if notice has been served at the company's head offices by their intermediaries at least two days prior to the date scheduled for the shareholders' meeting as set forth in article 2370, paragraph two, of the Italian Civil Code.

Shareholders possessing shares that have not yet been converted to electronic format must deliver said shares to an intermediary for input into the centralised management system for electronic securities pursuant to article 51 of the aforementioned Consob resolution and request that notice be served as indicated in the previous paragraph.

Documents relating to the issues on the agenda, required by applicable law, shall be made available to the public at the company's head offices and at Borsa Italiana S.p.A. within the allotted time. Shareholders are entitled to obtain a copy of the above.

The Chairman
of the Board of Directors
Giovanni Recordati

Milan, 9 March 2007