

**RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM**

Milan, 3 July 2013 – Following to the press releases dated 21 and 29 May, 6, 14 and 24 June 2013 and always within the Recordati's share buy-back program announced on 9 May 2013 with the object of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favour of certain group employees, the Company informs the following purchase transactions, pursuant to art. 87 bis of Consob Regulation 11971/1999 ("Issuers Regulations").

<b>SUMMARY OF TRANSACTIONS FROM 24 JUNE TO 2 JULY 2013</b>					
<b>Date</b>	<b>Type of Transaction</b>	<b>Financial Instrument</b>	<b>Quantity</b>	<b>Average price</b>	<b>Consideration</b>
24.06.2013	Purchase	Ord. Shares Recordati	60,000.00	8.2312	493,872.00
28.06.2013	Purchase	Ord. Shares Recordati	3,740.00	8.3434	31,204.32
<b>TOTAL</b>			<b>63,740.00</b>		<b>525,076.32</b>

As at 2 July 2013, as part of the implementation of the above mentioned program, the Company purchased n. 836,847.00 own shares in Treasury stock for a total investment of € 6,732,646.65.

Between 24 June and 2 July 2013 the Company has sold n. 277,500.00 in Treasury stock in favour of beneficiaries of Company's stock options plans in force, further to the exercise of options granted to them by these stock options plans. The sell price is equal to the exercise price fixed upon the granting of such options.

Therefore, in the light of the above on 2 July 2013, the Company has n. 7,163,887.00 own shares in Treasury stock which amount to 3.43% of the current share capital.

*Recordati, established in 1926, is an international pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of over 3,300, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. Headquartered in Milan, Italy, Recordati has operations in the main European countries, in Russia, in other Central and Eastern European countries, in Turkey and in the United States of America. A field force of more than 1,700 medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati is a partner of choice for new product licenses for its territories. Recordati is committed to the research and development of new drug entities within the cardiovascular and urogenital therapeutic areas and of treatments for rare diseases. Consolidated revenue for 2012 was € 828.3 million, operating income was € 167.0 million and net income was € 118.5 million.*

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*Statements contained in this release, other than historical facts, are "forward-looking statements" (as such term is defined in the Private Securities Litigation Reform Act of 1995). These statements are based on currently available information, on current best estimates, and on assumptions believed to be reasonable. This information, these estimates and assumptions may prove to be incomplete or erroneous, and involve numerous risks and uncertainties, beyond the Company's control.*

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