



NEWS RELEASE

RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM

Milan, 18 March 2011 – Further to the press releases of 23 February 2011, 3 March 2011 and 10 March 2011, always with reference to Recordati's share buy-back program announced on 15 February 2011 with the objective of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favour of certain group employees, the Company informs the following further operations relating to own shares in Treasury stock, pursuant to art. 87 bis of Consob's Regulation 11971/1999 ("Issuers' Regulations").

SUMMARY OF TRANSACTIONS FROM 10 MARCH 2011 TO 16 MARCH 2011					
Date	Type of transaction	Financial instrument	Quantity	Average price	Consideration
10.03.2011	Purchase	Ord. Shares Recordati	60,000	6.8742	412,449.36
11.03.2011	Purchase	Ord. Shares Recordati	15,961	6.8687	109,631.38
14.03.2011	Purchase	Ord. Shares Recordati	60,000	6.8644	411,862.50
15.03.2011	Purchase	Ord. Shares Recordati	80,000	6.6960	535,679.23
16.03.2011	Purchase	Ord. Shares Recordati	70,000	6.7319	471,232.36
TOTAL			285,961		1,940,854.83

As at 16 March 2011, as part of the implementation of the above mentioned program, the Company purchased n. 1,296,082 own shares in Treasury stock for a total investment of Euro 8,759,855.22.

In the light of the above, on 16 March 2011, the Company has 11,322,187 own shares in Treasury stock which amounts to 5,4141% of the current share capital.

Recordati, established in 1926, is a European pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of over 2,800, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. It has headquarters in Milan, Italy, operations in the main European countries, and a growing presence in the new markets of Central and Eastern Europe. A European field force of around 1,400 medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati's current and growing coverage of the European pharmaceutical market makes it a partner of choice for new product licenses from companies which do not have European marketing organizations. Recordati is committed to the research and development of new drug entities within the cardiovascular and urogenital therapeutic areas and of treatments for rare diseases. Consolidated revenue for 2010 was € 728.1 million, operating income was € 154.8 million and net income was € 108.6 million.

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