

**RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM**

Milan, 6 December 2016 – Within the Recordati’s share buy-back program initiated on 2 November 2016 as per authorization granted by the Shareholders’ Meeting held on April 13, 2016, with the object of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favor of certain group employees, responding to the market practice of constituting a treasury stock of own shares as allowed by Consob, pursuant to article 180, paragraph 1, c), of Legislative Decree 58/1998, in regulation 16839/2009 as well as of the *safe harbour’s* EU regulation in force, the Company informs the following purchase transactions, pursuant to art. 87 bis of Consob Regulation 11971/1999 (“Issuers Regulations”) and as per art. 2, paragraph 3, of the EU Delegated Regulation 2016/1052/UE.

Aggregate details of daily transactions made from 1 December to 5 December 2016 in Recordati shares are as follows:

<b>SUMMARY OF TRANSACTIONS FROM 1 DECEMBER 2016* TO 5 DECEMBER 2016</b>					
<b>Date</b>	<b>Type of Transaction</b>	<b>Financial Instrument</b>	<b>Quantity</b>	<b>Average price</b>	<b>Consideration Euro</b>
01/12/2016	Purchase	Ord. Shares Recordati	144,000.0	24.96144	3,594,446.94
02/12/2016	Purchase	Ord. Shares Recordati	46,000.0	24.88644	1,144,776.21
05/12/2016	Purchase	Ord. Shares Recordati	69,000.0	25.36292	1,750,041.56
<b>TOTAL</b>			<b>259,000</b>		<b>6,489,264.71</b>

\* Date of the last update regarding the on-going buy-back program released to the market

On 5 December 2016, the Company has n. 3,705,604 own shares in Treasury stock which amount to 1.772% of the current share capital.

Attachment:

Daily details of transactions

<b>Fill Date</b>	<b>Fill Time</b>	<b>Fill Qty</b>	<b>Fill Price</b>
01-dic	16:52:37	452	24,8
01-dic	16:52:37	53	24,8
01-dic	16:52:36	1.017	24,8
01-dic	16:52:36	500	24,8
01-dic	16:52:36	400	24,8
01-dic	16:52:36	55	24,8
01-dic	16:52:36	100	24,8
01-dic	16:52:36	882	24,8
01-dic	16:52:36	1	24,8
01-dic	16:52:36	420	24,8
01-dic	16:52:36	360	24,8
01-dic	16:52:36	162	24,8
01-dic	16:52:30	253	24,77
01-dic	16:52:30	345	24,77

**RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.p.A.**

Sede Legale  
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CAPITALE SOCIALE € 26.140.644,50 I.V.  
REG. IMP. MILANO N. 00748210150  
CODICE FISCALE/P.IVA 007482210150  
R.E.A. MILANO N. 401832

01-dic	16:50:58	546	24,78
01-dic	16:50:58	954	24,78
01-dic	16:49:41	500	24,78
01-dic	16:47:57	2.879	24,8
01-dic	16:47:57	121	24,8
01-dic	16:46:41	1.396	24,83
01-dic	16:46:41	138	24,83
01-dic	16:46:41	448	24,83
01-dic	16:46:41	18	24,83
01-dic	16:46:33	335	24,83
01-dic	16:46:33	370	24,83
01-dic	16:46:33	214	24,83
01-dic	16:46:33	163	24,83
01-dic	16:46:33	484	24,83
01-dic	16:46:33	128	24,83
01-dic	16:46:33	263	24,83
01-dic	16:46:33	787	24,83
01-dic	16:46:33	121	24,83
01-dic	16:46:33	108	24,83
01-dic	16:46:33	27	24,83
01-dic	16:42:02	460	24,81
01-dic	16:42:02	508	24,81
01-dic	16:42:02	212	24,81
01-dic	16:42:02	263	24,81
01-dic	16:42:02	137	24,81
01-dic	16:41:57	420	24,79
01-dic	16:41:44	350	24,79
01-dic	16:41:44	650	24,79
01-dic	16:41:36	338	24,78
01-dic	16:41:36	234	24,78
01-dic	16:41:36	30	24,78
01-dic	16:41:36	117	24,78
01-dic	16:41:36	300	24,78
01-dic	16:41:36	201	24,78
01-dic	16:41:36	1.000	24,77
01-dic	16:41:36	219	24,77
01-dic	16:41:36	360	24,77
01-dic	16:41:36	201	24,77
01-dic	16:38:52	839	24,79
01-dic	16:38:49	3.962	24,79
01-dic	16:38:49	199	24,79
01-dic	16:31:08	390	24,84
01-dic	16:31:08	174	24,84
01-dic	16:31:08	126	24,84
01-dic	16:31:08	310	24,84

01-dic	16:31:02	50	24,83
01-dic	16:31:02	570	24,83
01-dic	16:31:02	238	24,83
01-dic	16:31:02	142	24,83
01-dic	16:30:55	365	24,83
01-dic	16:30:55	240	24,83
01-dic	16:30:55	157	24,83
01-dic	16:30:55	238	24,83
01-dic	16:30:47	1.000	24,83
01-dic	16:30:39	1.368	24,84
01-dic	16:30:39	556	24,84
01-dic	16:30:39	196	24,84
01-dic	16:30:39	126	24,84
01-dic	16:30:39	282	24,84
01-dic	16:30:39	310	24,84
01-dic	16:30:39	162	24,84
01-dic	16:30:32	315	24,84
01-dic	16:30:32	121	24,84
01-dic	16:30:32	457	24,84
01-dic	16:30:32	324	24,84
01-dic	16:30:32	302	24,84
01-dic	16:30:32	201	24,84
01-dic	16:30:32	120	24,84
01-dic	16:30:32	160	24,83
01-dic	16:29:13	2.140	24,83
01-dic	16:29:13	1.860	24,83
01-dic	16:21:35	1.032	24,85
01-dic	16:21:34	326	24,85
01-dic	16:21:34	1.389	24,85
01-dic	16:21:34	253	24,85
01-dic	16:21:23	3.000	24,87
01-dic	16:21:08	404	24,88
01-dic	16:21:08	396	24,88
01-dic	16:21:08	818	24,88
01-dic	16:21:08	360	24,88
01-dic	16:21:08	200	24,88
01-dic	16:21:08	201	24,88
01-dic	16:21:08	201	24,88
01-dic	16:21:08	420	24,88
01-dic	16:16:14	423	24,88
01-dic	16:16:14	496	24,88
01-dic	16:16:14	100	24,88
01-dic	16:16:14	250	24,88
01-dic	16:16:14	202	24,88
01-dic	16:16:14	406	24,88

01-dic	16:16:14	360	24,88
01-dic	16:16:14	263	24,88
01-dic	16:16:14	127	24,88
01-dic	16:16:14	100	24,88
01-dic	16:16:14	273	24,88
01-dic	16:16:06	774	24,88
01-dic	16:16:06	40	24,88
01-dic	16:16:06	30	24,88
01-dic	16:16:06	40	24,88
01-dic	16:16:06	369	24,88
01-dic	16:16:06	174	24,88
01-dic	16:16:06	50	24,88
01-dic	16:16:06	429	24,88
01-dic	16:16:06	30	24,88
01-dic	16:16:06	50	24,88
01-dic	16:16:06	121	24,88
01-dic	16:16:06	127	24,88
01-dic	16:16:06	500	24,88
01-dic	16:16:06	266	24,88
01-dic	16:15:54	358	24,87
01-dic	16:15:54	200	24,87
01-dic	16:15:54	500	24,87
01-dic	16:15:54	7	24,87
01-dic	16:15:54	756	24,87
01-dic	16:15:54	373	24,87
01-dic	16:15:54	118	24,87
01-dic	16:15:54	400	24,87
01-dic	16:15:54	288	24,87
01-dic	15:48:37	500	24,84
01-dic	15:46:10	179	24,86
01-dic	15:46:09	244	24,86
01-dic	15:46:04	77	24,86
01-dic	15:27:38	432	24,9
01-dic	15:27:38	206	24,9
01-dic	15:27:38	362	24,9
01-dic	15:27:25	179	24,9
01-dic	15:27:25	161	24,9
01-dic	15:27:25	100	24,9
01-dic	15:27:25	362	24,9
01-dic	15:27:25	198	24,9
01-dic	15:14:37	113	24,91
01-dic	15:14:37	297	24,91
01-dic	15:14:01	100	24,91
01-dic	15:14:01	53	24,91
01-dic	15:14:01	437	24,91

01-dic	15:13:51	437	24,91
01-dic	15:13:51	368	24,91
01-dic	15:13:51	195	24,91
01-dic	15:04:34	612	24,92
01-dic	15:04:34	388	24,92
01-dic	14:42:12	826	24,93
01-dic	14:42:12	174	24,93
01-dic	13:08:07	190	24,89
01-dic	13:04:53	310	24,89
01-dic	12:25:21	328	24,91
01-dic	12:22:27	96	24,91
01-dic	12:21:44	147	24,93
01-dic	12:16:36	300	24,93
01-dic	12:04:57	83	25
01-dic	12:04:57	121	25
01-dic	12:04:57	162	25
01-dic	12:04:57	1.103	25
01-dic	12:04:57	384	24,99
01-dic	12:04:57	347	24,99
01-dic	12:04:50	117	25
01-dic	12:04:50	263	24,99
01-dic	12:04:50	120	24,99
01-dic	12:04:50	1.277	24,99
01-dic	12:04:44	3.116	25
01-dic	12:04:44	117	24,98
01-dic	12:04:37	664	25
01-dic	12:04:37	174	25
01-dic	12:04:37	121	25
01-dic	12:04:37	124	25
01-dic	12:04:37	162	25
01-dic	12:04:37	1.210	25
01-dic	12:04:31	2.888	25
01-dic	12:04:21	902	25
01-dic	12:04:21	150	25
01-dic	12:04:21	580	25
01-dic	12:04:21	121	25
01-dic	12:04:21	126	25
01-dic	12:04:21	121	24,99
01-dic	12:04:15	639	24,97
01-dic	12:04:15	1.017	24,97
01-dic	12:04:14	22	24,97
01-dic	12:04:14	322	24,97
01-dic	12:04:08	892	24,97
01-dic	12:04:08	100	24,97
01-dic	12:04:08	200	24,97

01-dic	12:04:08	300	24,97
01-dic	12:04:08	124	24,97
01-dic	12:04:08	263	24,97
01-dic	12:04:08	121	24,97
01-dic	12:04:02	1.000	24,94
01-dic	12:03:31	594	24,95
01-dic	12:03:31	11	24,95
01-dic	12:03:31	100	24,95
01-dic	12:03:31	174	24,95
01-dic	12:03:31	121	24,95
01-dic	12:03:29	787	24,93
01-dic	12:03:29	213	24,93
01-dic	12:03:18	600	24,93
01-dic	12:03:18	400	24,93
01-dic	12:03:10	118	24,93
01-dic	12:03:10	100	24,93
01-dic	12:03:10	161	24,93
01-dic	12:03:10	121	24,93
01-dic	12:02:50	76	24,91
01-dic	12:02:10	500	24,9
01-dic	11:35:34	214	24,95
01-dic	11:35:34	119	24,95
01-dic	11:35:34	161	24,95
01-dic	11:35:34	6	24,95
01-dic	11:35:28	115	24,95
01-dic	11:35:28	201	24,95
01-dic	11:35:28	184	24,95
01-dic	11:03:57	75	24,89
01-dic	11:03:57	425	24,89
01-dic	11:01:09	500	24,91
01-dic	11:00:31	356	24,93
01-dic	11:00:31	198	24,93
01-dic	11:00:31	121	24,93
01-dic	11:00:31	325	24,93
01-dic	10:38:09	500	24,9
01-dic	10:24:54	500	24,88
01-dic	10:22:55	654	24,87
01-dic	10:22:55	246	24,87
01-dic	10:22:55	100	24,87
01-dic	10:21:18	19	24,9
01-dic	10:21:16	656	24,9
01-dic	10:21:13	100	24,9
01-dic	10:21:06	225	24,9
01-dic	10:18:36	175	25
01-dic	10:18:36	145	25

01-dic	10:16:15	1	25,09
01-dic	10:16:15	70	25,09
01-dic	10:16:15	100	25,09
01-dic	10:16:15	4.478	25,09
01-dic	10:16:15	50	25,08
01-dic	10:16:15	500	25,08
01-dic	10:16:15	117	25,08
01-dic	10:16:15	30	25,08
01-dic	10:16:15	161	25,08
01-dic	10:16:15	480	25,08
01-dic	10:16:15	263	25,06
01-dic	10:16:15	105	25,06
01-dic	10:16:15	100	25,06
01-dic	10:16:11	222	25,09
01-dic	10:16:11	4.800	25,09
01-dic	10:16:11	500	25,09
01-dic	10:16:11	200	25,09
01-dic	10:16:11	159	25,09
01-dic	10:16:11	234	25,09
01-dic	10:16:11	120	25,09
01-dic	10:16:11	30	25,09
01-dic	10:16:11	234	25,09
01-dic	10:16:11	40	25,09
01-dic	10:16:11	120	25,09
01-dic	10:16:11	40	25,09
01-dic	10:16:11	160	25,09
01-dic	10:16:11	140	25,08
01-dic	10:16:11	40	25,08
01-dic	10:16:11	500	25,08
01-dic	10:16:11	70	25,08
01-dic	10:16:11	234	25,08
01-dic	10:16:11	120	25,08
01-dic	10:16:11	120	25,08
01-dic	10:16:11	30	25,07
01-dic	10:16:11	117	25,07
01-dic	10:16:11	120	25,07
01-dic	10:16:11	30	25,06
01-dic	10:16:11	424	25,06
01-dic	10:16:11	117	25,06
01-dic	10:16:11	100	25,06
01-dic	10:16:11	337	25,05
01-dic	10:16:11	360	25,05
01-dic	10:16:11	117	25,05
01-dic	10:16:06	120	25,05
01-dic	10:16:06	44	25,05

01-dic	10:16:06	117	25,05
01-dic	10:16:06	500	25,04
01-dic	10:16:03	85	25,04
01-dic	10:16:03	249	25,04
01-dic	10:16:03	500	25,04
01-dic	10:15:56	143	25,05
01-dic	10:15:56	263	25,05
01-dic	10:15:56	100	25,05
01-dic	10:15:50	68	25,04
01-dic	10:15:50	10	25,01
01-dic	10:15:12	205	25,1
01-dic	10:15:12	30	25,1
01-dic	10:15:12	234	25,1
01-dic	10:15:12	120	25,1
01-dic	10:15:12	126	25,1
01-dic	10:15:12	200	25,09
01-dic	10:15:12	70	25,09
01-dic	10:15:12	160	25,09
01-dic	10:15:12	234	25,09
01-dic	10:15:12	234	25,09
01-dic	10:15:12	126	25,09
01-dic	10:15:12	12	25,09
01-dic	10:15:12	160	25,08
01-dic	10:15:12	120	25,08
01-dic	10:15:12	161	25,08
01-dic	10:15:12	120	25,07
01-dic	10:15:12	161	25,07
01-dic	10:15:12	47	25,06
01-dic	10:15:12	167	25,06
01-dic	10:15:12	204	25,06
01-dic	10:15:12	100	25,06
01-dic	10:15:12	279	25,06
01-dic	10:15:08	4	25,07
01-dic	10:15:08	120	25,07
01-dic	10:15:08	30	25,06
01-dic	10:15:08	200	25,06
01-dic	10:15:08	234	25,06
01-dic	10:15:08	120	25,06
01-dic	10:15:08	161	25,06
01-dic	10:15:08	100	25,06
01-dic	10:15:08	70	25,05
01-dic	10:15:08	1.000	25,05
01-dic	10:15:08	163	25,03
01-dic	10:15:06	108	25,09
01-dic	10:15:06	40	25,08



01-dic	10:15:06	234	25,08
01-dic	10:15:06	120	25,08
01-dic	10:15:06	160	25,08
01-dic	10:15:06	234	25,08
01-dic	10:15:06	120	25,07
01-dic	10:15:06	234	25,07
01-dic	10:15:06	160	25,07
01-dic	10:15:06	120	25,06
01-dic	10:15:06	225	25,06
01-dic	10:15:06	100	25,06
01-dic	10:15:06	60	25,06
01-dic	10:15:06	155	25,06
01-dic	10:15:06	160	25,06
01-dic	10:15:06	120	25,05
01-dic	10:15:06	160	25,05
01-dic	10:15:03	222	25,08
01-dic	10:15:03	234	25,08
01-dic	10:15:03	30	25,08
01-dic	10:15:03	126	25,08
01-dic	10:15:03	120	25,08
01-dic	10:15:03	120	25,07
01-dic	10:15:03	212	25,07
01-dic	10:15:03	168	25,07
01-dic	10:15:03	264	25,06
01-dic	10:15:03	120	25,06
01-dic	10:15:00	6	25,07
01-dic	10:15:00	234	25,07
01-dic	10:15:00	121	25,07
01-dic	10:15:00	120	25,07
01-dic	10:15:00	70	25,06
01-dic	10:15:00	117	25,06
01-dic	10:15:00	234	25,06
01-dic	10:15:00	124	25,06
01-dic	10:15:00	161	25,06
01-dic	10:15:00	120	25,06
01-dic	10:15:00	156	25,05
01-dic	10:15:00	360	25,05
01-dic	10:15:00	120	25,05
01-dic	10:15:00	120	25,05
01-dic	10:15:00	184	25,05
01-dic	10:14:58	40	25,04
01-dic	10:14:58	120	25,04
01-dic	10:14:58	1.000	25,04
01-dic	10:14:58	100	25,03
01-dic	10:14:51	74	25,04

01-dic	10:14:49	120	25,04
01-dic	10:14:49	500	25,04
01-dic	10:14:25	142	25,04
01-dic	10:14:25	2	25,04
01-dic	10:14:22	498	25,04
01-dic	10:14:22	500	25,04
01-dic	10:14:05	250	25,01
01-dic	10:04:03	301	25,04
01-dic	10:04:03	199	25,04
01-dic	10:03:36	156	25,06
01-dic	10:03:07	344	25,06
01-dic	09:57:01	424	25,11
01-dic	09:57:01	350	25,11
01-dic	09:56:59	1	25,11
01-dic	09:56:59	225	25,11
01-dic	09:50:09	555	25,14
01-dic	09:50:09	445	25,14
01-dic	09:47:16	126	25,16
01-dic	09:47:16	874	25,16
01-dic	09:40:58	170	25,24
01-dic	09:38:08	150	25,3
01-dic	09:38:08	119	25,3
01-dic	09:38:08	121	25,3
01-dic	09:38:08	218	25,3
01-dic	09:38:08	2.249	25,3
01-dic	09:38:08	159	25,29
01-dic	09:38:08	121	25,29
01-dic	09:38:08	100	25,29
01-dic	09:38:04	1.691	25,3
01-dic	09:38:04	119	25,29
01-dic	09:38:04	360	25,29
01-dic	09:38:04	121	25,29
01-dic	09:38:04	160	25,29
01-dic	09:37:57	52	25,28
01-dic	09:37:57	160	25,28
01-dic	09:37:57	121	25,28
01-dic	09:37:57	47	25,28
01-dic	09:37:57	290	25,28
01-dic	09:37:57	428	25,27
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01-dic	09:37:51	119	25,3
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